



REQUEST FOR PROPOSALS

BROKER SERVICES

PROPERTY/CASUALTY AND WORKERS' COMPENSATION

RESPONSE REQUESTED ON OR BEFORE

May 18, 2022

CIRSA REQUEST FOR PROPOSAL

I. INTRODUCTION

A. PURPOSE

The Colorado Intergovernmental Risk Sharing Agency (CIRSA) is seeking proposals from qualified brokers to provide expertise, guidance and support to CIRSA in pursuit of its strategic goals and objectives. The successful broker will place CIRSA's excess and reinsurance coverages.

This request for proposals (RFP) is issued in accordance with CIRSA's Purchasing Policies, which call for broker services to be subject to an (RFP process at six-year intervals unless a shorter or longer period is determined by CIRSA's Board of Directors.

Please e-mail proposals to Jill Padbury, Underwriting Manager, to the following e-mail address:

Jillp@cirsa.org

Your complete proposal must be received at said e-mail address by no later than **5:00 p.m. (mountain daylight saving time zone, our clock) on Wednesday, May 18, 2022.**

This RFP is a solicitation of proposals and not an offer to contract, and CIRSA reserves the right to reject any and all proposals, to consider alternatives, to waive any informalities or irregularities, to re-solicit proposals, to postpone, terminate or abandon the RFP process at any time, to negotiate with more than one proposer simultaneously, and to make selections among the proposals as are deemed in the best interest of CIRSA.

B. GENERAL INFORMATION

CIRSA is a Colorado public entity self-insurance pool formed in 1982 pursuant to Colorado Revised Statutes (C.R.S.) §24-10-115.5, §29-13-102, and §8-44-204. CIRSA provides property/casualty (PC) and workers' compensation (WC) coverages and related services for its members, all of which are public entities (primarily municipalities) in the State of Colorado. The PC coverages include first party property, general liability, auto liability, law enforcement liability, and public officials (errors and omissions) liability. WC coverages are in accordance with the Colorado workers' compensation laws. Additional information concerning CIRSA may be found at www.cirsa.org.

As of January 2022, there were 282 total members in CIRSA, with 280 members in the PC Pool, and 137 members in the WC Pool. A list of the members is available upon request. CIRSA is governed by a seven-member Board of Directors composed of municipal officials elected by CIRSA's members.

CIRSA's members make annual contributions to CIRSA, which are used to establish loss funds for the payment of losses and defense costs, to purchase excess and reinsurance coverages and to fund related services. The services provided by CIRSA include underwriting, risk control and claims administration. Total member contributions for the PC and WC programs are approximately 49 million dollars annually.

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CIRSA's primary objects are to:

1. Provide excess and reinsurance coverage with adequate limits and at competitive pricing, providing stability to its members.
2. Offer broader coverage than what is found in the conventional marketplace.
3. Offer long-term insurance solutions to its members.

CIRSA is accepting proposals from qualified brokers interested in providing broker services for CIRSA's property/casualty, including certain ancillary programs/coverages and workers' compensation self-insurance pool programs.

II. SCOPE OF WORK

The successful broker will:

1. Market and place excess property coverage and liability reinsurance coverage for CIRSA, with capacity to reach markets worldwide. Must be able to market and place equipment breakdown coverage for optional program, excess crime coverage for optional program, and ancillary stand-alone policies for PC members. Property and Casualty are not severable, they must be placed by same broker.
2. Market and place excess workers' compensation coverage for CIRSA, with capacity to reach markets worldwide. Must be able to place out of state, standalone policies for any members that allow employees to work out of state.
3. Workers' Compensation and Property/Casualty are severable. Brokers can bid on all coverages, only Property/Casualty program, or only Workers' Compensation program.
4. Periodically market and place excess and reinsurance coverages for CIRSA with capacity to reach markets worldwide to ensure CIRSA and its members are receiving favorable terms and conditions based on market conditions.
5. Review all CIRSA brokered policies to assure that policy language is accurate and in conformity with negotiated terms and conditions.
6. Organize underwriting meetings with excess and reinsurance carriers annually, usually at the start of the renewal process.
7. Identify and notify CIRSA of emerging risks (opportunities and threats) that are arising out of the following:
 - Public entity operations in Colorado and in the United States.
 - Insurance/reinsurance marketplace for public entity pools/public entities.
 - Insurance/reinsurance marketplace generally both domestically and globally.
8. Provide options and alternatives for CIRSA on emerging risks and coverages.
9. Review CIRSA coverage forms against current excess and reinsurance policies to identify possible gaps in coverage and comparison to marketplace.
10. Provide aid with underwriting data.
11. Have a strong working relationship with excess carriers and reinsurance underwriters.
12. Assure financial strength of excess carriers and reinsurers.
13. Provide recommendations on placements, limits, and retentions.
14. Provide an annual stewardship report.
15. Provide consultation to CIRSA management, underwriters, risk control and claims staff.

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16. Assist CIRSA with resolving coverage, claim and insurance related issues arising from policies placed by the broker.
17. Attend CIRSA governing board meetings and other meetings as requested and mutually agreed upon.
18. Respond to questions and issues from underwriting staff as needed.

Wholesale Brokers

CIRSA must approve any wholesale brokers, managing general agents (MGA) or intermediaries and their associated commissions/fees. If used, the broker must disclose any wholesaler, MGAs or intermediaries proposed for this account and the expected commission/fee.

Please disclose in your RFP response if your firm owns any wholesale brokers.

Fee

CIRSA expects an annual fee proposed by the broker. The fee proposed should include costs of attending Board of Directors meetings as necessary. CIRSA understands some underwriters will only work on a commission basis. All commissions, fees and other income proposed to be received by the broker in relation to CIRSA placements, excluding commission paid from ancillary policies, must be disclosed, and deducted from the fee. Proposal must set forth and explain all components of the compensation proposed for the broker's services.

III. CURRENT REINSURANCE/EXCESS PROGRAM STRUCTURE

A. PROPERTY PROGRAM

TIV Property/Inland Marine approximately \$12.1B.
TIV Auto Physical Damage approximately \$762M.

Current Property Coverage Chart/Schematic – Exhibit I

LIMITS:

\$500M Per occurrence. All Risk of Direct Physical Loss or Damage perils coverage. Replacement Cost Basis includes Business Income and Extra Expense on Actual Loss Sustained Basis.
\$50M Flood Limit – per occurrence and annual aggregate, all zones included.
\$50M Earthquake – per occurrence and annual aggregate.
Numerous other limits, sublimits, etc.

DEDUCTIBLES/SELF-INSURED RETENTIONS:

\$1M All losses except wind/hail.
\$5M Wind/hail losses.

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CASUALTY PROGRAM

Liability/Public Officials including Employment Practices and Employee Benefits Administration/Law Enforcement Liability/Auto Liability.

Total Operating Expenditures all Members - \$5,302,559,792.

Total Number of Law Enforcement Officers - 3,743 full-time equivalent.

Total Number of Vehicles - 11,521 self-propelled vehicles plus 1,993 trailers.

Total Employees - 36,010.

Total Governing Body Member Count - 1,943.

Current Casualty Coverage Chart – Exhibit II

LIMITS:

\$10M	Each and every claim, and/or occurrence, per member for General Liability.
\$10M	Each and every claim, and/or occurrence, per member for Public Officials Liability including Employment Practices, Employee Benefits Administration, Sexual Abuse, and Sexual Harassment.
\$10M	Each and every claim, and/or occurrence, per member for Law Enforcement Liability.
\$10M	Each and every claim, and/or occurrence, per member for Personal Injury and/or Advertising Injury.
\$10M	Annual Aggregate per Member for Products/Completed Operations.
\$10M	Annual Aggregate per Member for any and all class action Claims arising out of Discrimination.
\$5M	Each and every claim and/or occurrence, per member for Auto Liability. Numerous other limits, sublimits, etc.

DEDUCTIBLES/SELF-INSURED RETENTIONS:

\$1M	Each and every claim and/or occurrence General Liability.
\$1M	Each and every claim and/or occurrence Public Officials Liability.
\$1M	Each and every claim and/or occurrence plus 50% of the loss that falls between \$1M and \$2M each and every claim and/or occurrence Law Enforcement Liability.
\$1M	Each and every claim and/or occurrence Auto Liability.

B. WORKERS' COMPENSATION PROGRAM

Total Estimated Payroll – \$538,697,309.

Total Estimated Number of Employees – 15,452.

Current Workers' Compensation Coverage Chart – Exhibit III

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LIMITS:

Statutory Limits

\$1M Per claim/occurrence for Employer's Liability.

DEDUCTIBLES/SELF-INSURED RETENTIONS:

\$750K Per claim/occurrence for all employees except firefighters, search and rescue or police officers.

\$1M Per claim/occurrence for all firefighters, search and rescue or police officers.

C. OTHER CIRSA OPTIONAL COVERAGE PROGRAM PLACEMENTS

- Equipment Breakdown
- Excess Crime – Three program limits (\$500K, \$2M, and \$5M). Program deductible is \$150K, the limit of coverage provided by the CIRSA property coverage document.

Current Plan Information for above programs – Exhibit IV (a and b)

D. ANCILLARY POLICY TYPES CURRENTLY PLACED FOR MEMBERS (approximately 80-85 placed)

- Airport Liability
- Fidelity
- Fiduciary
- Art Policy
- Event Insurance
- NFIP Flood
- Pollution
- Storage Tank
- Bonds (Public Officials, CDL Testing, Notary, etc.)

IV. RFP SCHEDULE AND SUBMITTAL

A. SCHEDULE FOR PROPOSAL EVALUATION

RFP SCHEDULE	
RFP Issuance Date:	March 23, 2022
Deadline to Submit Written Questions about RFP:	April 6, 2022, 5:00 PM MDT (our clock)
Proposal Due Date:	May 18, 2022, 5:00 PM MDT (our clock)
Evaluation of Proposals, Finalists Selected:	May 19, 2022 – May 31, 2022
Finalist interviews (if needed):	June 7 and 8, 2022
Anticipated Contract Award:	July 15, 2022
Commencement of Contract:	August 1, 2022

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The CIRSA Board of Directors will make the final decision concerning the broker to be selected.

B. CIRSA CONTACT PERSON

Jill Padbury
CIRSA Underwriting Manager
Email: jillp@cirsa.org
Phone: 720-605-8034

C. WRITTEN QUESTIONS

If proposers have questions concerning the RFP, they are encouraged to submit those as soon as possible but no later than **5:00 PM (MDT, our clock) on Wednesday, April 6, 2022**. Questions must be in writing and need to be emailed to the above Contact Person.

D. PROPOSAL CONTENT

1. General

Proposal must not exceed 50 pages.

Proposals must be received by **5:00 PM Mountain Daylight Saving Time (our clock), Wednesday, May 18, 2022**. Any proposal received after this date and time will not be considered.

Delivery of proposals by the specified deadline is the sole responsibility of the proposer. CIRSA will not be responsible for, nor accept as a valid excuse, any delay in the method of delivery used by the proposer except where it can be established that CIRSA was the sole cause of the late receipt.

2. Method of Submittal

The proposal must be submitted in electronic (PDF) form in an email to the Contact Person with "**CIRSA Brokerage Services RFP**" in the subject line.

3. Evaluation Criteria

All proposals received in accordance with these RFP instructions will be evaluated to determine if they are complete and meet the requirements specified in this RFP. CIRSA may choose to pursue engagement with the proposer whose proposal is judged to be the most advantageous to CIRSA, though CIRSA expressly reserves the right to reject any or all proposals and make no award under this RFP.

The following criteria will be considered in evaluating the proposal:

- Quality of the proposal, including an expressed understanding of CIRSA's requirements
- Qualifications
- Experience, particularly in providing similar services to similar pools

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- References
- Staffing and Project Organization
- Work Plan/Technical Approach
- Cost Schedule
- Miscellaneous, including exceptions/deviations and other factors determinative of which proposal will best serve CIRSA's interests

V. GENERAL INSTRUCTIONS

A. ORAL COMMUNICATIONS

Any oral communication by CIRSA's Contact Person, such Person's designee, or any other CIRSA representative concerning this RFP is not binding and shall in no way modify the RFP or the obligations of CIRSA, a proposer or selected firm(s).

B. CHANGES TO RFP

If it is necessary to make material changes to the RFP, CIRSA will issue a written RFP addendum. This may include responses to written questions received by the specified deadline. Any such addenda issued shall become part of the RFP.

CIRSA will email any RFP addenda it issues to all recipients of record of the original RFP and post such addenda on CIRSA's website (www.cirsa.org). Recipients of record are those parties to whom CIRSA directly sent a copy of the RFP.

It is the responsibility of each proposer to ensure they have all addenda CIRSA has issued. This may be accomplished by visiting the website listed above prior to the proposal submittal deadline.

C. EXCEPTIONS/DEVIATIONS

Any exceptions to or deviations from the requirements set forth in this RFP must be declared in the proposal submitted by the proposer. Such exceptions or deviations must be segregated as a separate element of the proposal under the heading "Exceptions and Deviations."

D. AUTHORIZATION TO DO BUSINESS

The proposer must be authorized to do business in the State of Colorado and in the local jurisdiction(s) in which it is located and where the work will be performed.

E. PRE-CONTRACTUAL EXPENSES

CIRSA shall not be liable for any expenses incurred by a proposer in the preparation of its proposal and proposers shall not include any such expenses in their proposals. By way of example and not limitation, CIRSA shall have no responsibility for payment of any expenses incurred by any proposer to:

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- Prepare and submit its proposal to CIRSA;
- Negotiate with CIRSA on any matters related to this RFP; or
- Any other expenses incurred by the proposer prior to the effective date of the contract awarded, if any.

Issuance of this RFP and receipt of proposals does not commit CIRSA to award a contract. CIRSA reserves the right to reject any and all proposals, to consider alternatives, to waive any informalities or irregularities, to re-solicit proposals, to terminate or abandon the RFP process at any time, to negotiate with more than one proposer simultaneously and to make selections among the proposals as are deemed in the best interest of CIRSA.

F. WITHDRAWAL; PROPOSAL IRREVOCABLE FOR NINETY (90) DAYS

A proposer may withdraw its proposal at any time prior to the submittal deadline by sending CIRSA a request in writing from the same person who signed the submitted proposal. As of the deadline for submittal, any proposal received by CIRSA and not withdrawn prior to such submittal deadline shall be available for acceptance by CIRSA immediately and for **ninety (90) days** thereafter. The proposer is responsible for the accuracy of the proposal submitted and no allowance will be made for errors or price increases that the proposer later asserts should be retroactively applicable, excepting that CIRSA reserves the right in its discretion waive any informalities, irregularities, deviations or defects in a proposal.

G. DISPOSITION OF PROPOSALS

All materials submitted in response to this RFP become the property of CIRSA, except for information identified by the proposer as being confidential or proprietary. A blanket statement that all contents of the proposal are confidential or proprietary will not be honored by CIRSA. Submitted proposals will not be returned.

H. DEFECTS IN PROPOSAL

CIRSA may waive any informalities, irregularities, deviations or defects in a proposal. CIRSA's waiver shall in no way modify the RFP documents or excuse the proposer from full compliance with the RFP if awarded the contract.

I. WRITTEN AGREEMENT

The proposer selected for the services will be required to enter into a written agreement with CIRSA, governing the provision of services to CIRSA. The agreement will include pertinent terms and conditions based on contract negotiations with the selected proposer. This RFP seeks proposals for broker services and CIRSA anticipates a contract for an annual term subject to CIRSA's right to terminate services for breach, or at any time at CIRSA's discretion for its convenience with or without cause, upon notice.

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J. TERM OF CONTRACT

Any contract awarded pursuant to this RFP will be effective upon full execution of the agreement, which CIRSA expects to be **in August 2022 for a January 1, 2023, effective date**. No agreement with CIRSA shall be in effect until a contract has been approved by the CIRSA Board or designee and has been signed by both parties.

Payment for services for the successful proposer will be in accordance with the terms of the contract. CIRSA expects that payments for services under any contract shall be made during the applicable policy year (e.g., fees for services related to the policy year **effective January 1, 2023**, will be paid during the **January 1, 2023 – December 31, 2023**, policy year).

K. NEW RELEASES

New releases pertaining to any award resulting from this RFP may not be issued without the prior written approval of CIRSA.

VI. PROPOSAL FORMAT AND CONTENT

The proposal submitted in response to this RFP must contain the information required in Sections A through E below. Brevity is preferred. For the questions in Sections B through D., please precede your answers with a restatement of the question (A Word file of the RFP text is provided for convenience; if a copy is needed, email CIRSA's Contact Person.) If you intend to use any subcontractors in fulfillment of services, information should be furnished for both your firm and the subcontractors where appropriate.

Submitting general marketing materials about your firm in lieu of providing specific answers to questions will not be acceptable. If you wish to submit marketing materials, you should do so as a separate addendum rather than as part of the formal response.

A. COVER LETTER

All proposals must include a cover letter addressed to the Contact Person in Section IV.B above. At a minimum, the cover letter must contain the following:

- Identification of the proposer, including business name, address and phone number.
- Name, title, address, phone number and email address of a contact person during the period of proposal evaluation.
- Acknowledgment of RFP addenda received, if any.
- A statement that the proposal shall remain valid for a period of no less than **ninety (90) days** from the due date for proposals.
- Any exceptions/deviations to any specified criteria in this RFP.

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- Identification of any information contained in the proposal which the proposer deems to be confidential or proprietary and wishes to be withheld from disclosure. A blanket statement that all contents of the proposal are confidential or proprietary will not be honored by CIRSA.
- Signature of firm's authorized representative.

B. QUALIFICATIONS, RELATED EXPERIENCE AND REFERENCES

1. Furnish background information about your firm, including date of founding, legal form (i.e., sole proprietorship, partnership, LLC, corporation/state of incorporation), number and location of offices, principal lines of business, number of employees, days/hours of operation and other pertinent data. Disclose any conditions (e.g., bankruptcy or other financial problems, pending litigation, pending regulatory proceedings, planned office closures, impending merger) that may affect your ability to perform contractually. Certify that the firm is not debarred, suspended or otherwise declared ineligible to contract by any federal, state or local public agency.
2. Describe your firm's experience and qualifications for providing the required services to CIRSA. Specifically highlight those qualifications that distinguish you from your competitors. The focus should be on recent experience within the last **five (5) years** that is relevant to the scope of work outlined in this RFP.
3. Indicate whether you have a Colorado insurance license.
4. Provide three references for organizations (preferably public entity pools) for which similar services are currently being provided or have been provided within the last **five (5) years**. Include client name, contact person and such person's phone/email.

C. STAFFING AND PROJECT ORGANIZATION

1. Identify the key personnel from your firm who would be assigned to provide services to CIRSA. For each person, include a brief description of the number of years with your firm, qualifications, professional certifications, job functions, current pools represented and office location(s). Designate the person(s) who would serve as engagement manager(s) who would be ultimately responsible for the relationship and, if different, the person(s) who would provide day-to-day direction of the required work. Furnish brief resumes (not more than two (2) pages long) for all key personnel; include these as an appendix, not in the body of the proposal.
2. Please include a simple organization chart that clearly delineates communication and reporting relationships among the staff proposed to provide the services.

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D. WORK PLAN/ TECHNICAL APPROACH

1. Describe in detail what information, documents, staff assistance, facilities or other resources you would require from CIRSA or its members to complete your work. Declare any critical assumptions upon which your work plan is based. Describe your experience working with public entity insurance pools (particularly municipal pools) in providing relevant services.
2. Describe succinctly how your firm would accomplish the work and satisfy CIRSA's objectives described in this RFP. If appropriate, divide the work into segments or tasks to represent milestones for measuring progress.
3. Describe the work products and other deliverables you would provide to CIRSA and its members. State the purposes for which the work products could be used and any limitations your firm would impose on their usage.
4. Describe how your firm would propose to go about the following tasks:
 - a. Selecting excess insurers and reinsurers to approach for potential placements;
 - b. Evaluating their proposals for CIRSA;
 - c. Setting a timeline to finalize issues;
 - d. Developing recommendations to CIRSA for the most appropriate providers; and
 - e. Evaluating the financial stability of recommended excess insurers and reinsurers.
5. Discuss other ways in which you might assist CIRSA and CIRSA members with placement of specialized coverages not available through the current CIRSA programs.
6. CIRSA prefers to submit renewal data electronically. Describe your electronic methods to bring CIRSA and underwriters together.

E. COST SCHEDULE

The proposer's fee schedule must be submitted with the proposal.

All fees and costs are to be contained in this schedule. For each service element, include a cost and provide a grand total for all service elements. Include any applicable fees, such as administration fees.

The schedule should also include the method used to charge for any special requests, reports or broadening of the scope of the work beyond that described in this RFP, including the methodology proposed for extension of rates in subsequent contract years.

This section must also include a description of proposer's payment terms for services rendered and proposer's preferred schedule of billing dates.

Colorado Intergovernmental Risk Sharing Agency
Property Coverage Schematic
January 1, 2022 to January 1, 2023

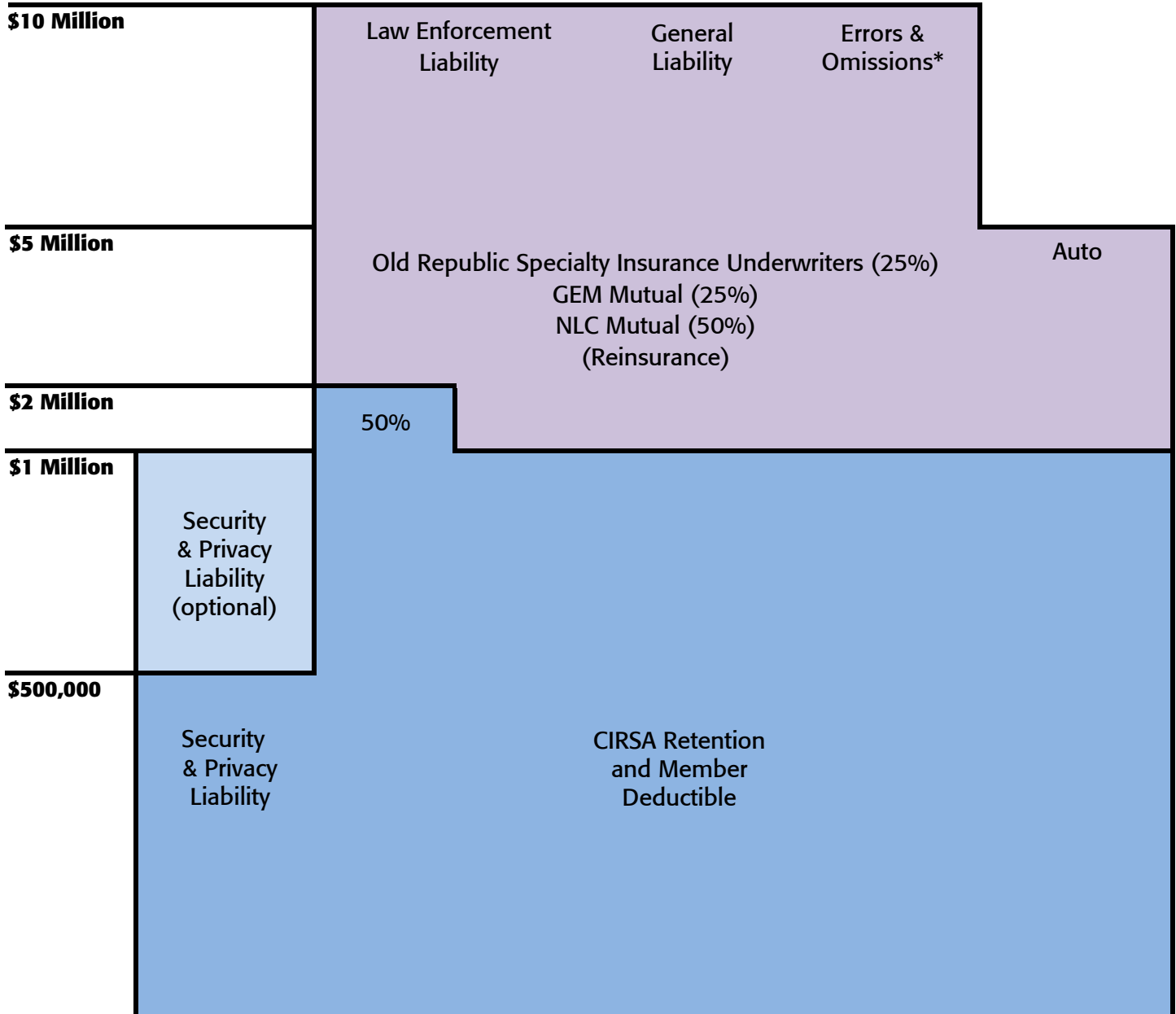
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\$300 Million x \$200 Million	(T) RSUI - 100%	(T) Terrorism Coverage included - RSUI	Insurer A. Lloyds Syndicates - HCC (10.7%); Brit Insurance (6%); Unicorn (8%); W.R. Berkley Syndicate Limited (6%); Liberty (5.5%); KI (8.8%) Policy Number: B080119852U22 Insurer B. Everest Indemnity Insurance Company Policy Number: CA3P006325-221 Insurer C. HDI Global Insurance Company Policy Number: CPD5542203 Insurer D. Canopus Insurance Services, Lloyds Syndicate Policy Number: B68154CAA Insurer E. Swiss Re - First Specialty Insurance Corporation Policy Number: ESP 2002790 04 Insurer F. Ironshore Specialty Insurance Company Policy Number: 1000368384-03 Insurer G. Zurich Policy Number: CPP-3279796-02
\$100 Million x \$100 Million	(O) HDI - 10% (P) Intact - 35% (Q) Great American - 10% (R) Hallmark - 37.5% (S) RSUI - 7.5%	(U) Terrorism Coverage - Hiscox - 100%	Insurer H. Starr Surplus Lines Insurance Company Policy Number: SLSTPTY11559022 Insurer I. Evanston Insurance Company (Markel) Policy Number: MKLV2XPR00588 Insurer J. SRU/Lloyds (Various Syndicates) Policy Numbers: AQS/CPR/RNR/HAQS/AMS/PCOR-220027; RT0009391220027; SCO005058; MSR0000001-01
\$50 Million x \$50 Million	(N) Great American - 100%		Insurer K. Lexington (AIG) Policy Number: 6893580 Insurer L. Axis Surplus Insurance Company Policy Number: EAF650183-22 Insurer M. StarStone Specialty Insurance Company/Core Specialty Policy Number: H84835210CSP
\$25 Million x \$25 Million	(I) Evanston/Markel - 20% (J) SRU - 30% (K) Lexington - 20% (L) Axis Surplus Ins. Co. - 10% (M) Core Specialty - 20%		Insurer N. Great American E&S Insurance Company Policy Number: 2480063 Insurer O. HDI Global Insurance Company Policy Number CPXD5444604 Insurer P. Intact/Homeland Insurance Company of New York Policy Number: 795017238
\$25 Million	(A) Lloyds (See Syndicates) - 45% (B) Everest - 10% (C) HDI - 7.5% (D) Canopus - 7.5% (E) Swiss Re - 5% (F) Ironshore - 5% (G) Zurich - 10% (H) Starr - 10%	Insurer Q. Great American E&S Insurance Company Policy Number: 2480063 Insurer R. Hallmark Specialty insurance Company Policy Number: 73PRX21AB85 Insurer S. RSUI Indemnity Company Policy Number: NHD921726	
\$5 Million Self-Insured Retention	CIRSA - \$5M Wind and Hail SIR	Insurer T. RSUI Indemnity Company Policy Number: NHD921728	
\$1 Million Self-Insured Retention	CIRSA - \$1M Per Occurrence Self Insured Retention (SIR)	Insurer U. Hiscox/Certain Underwriters at Lloyds Policy Number: UTS2564592.22	



2022 LIABILITY COVERAGE PLAN

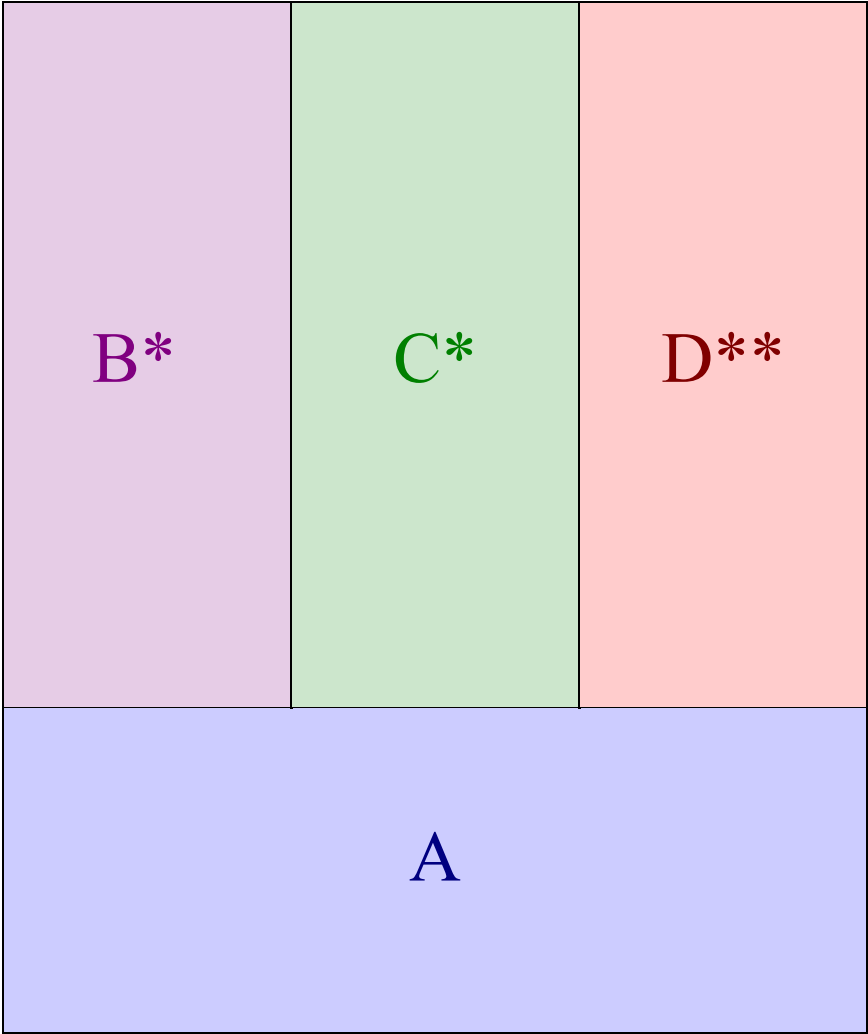
COVERAGE STRUCTURE



*There is a \$10 Million annual per-member aggregate on errors and omissions coverage and on class-action suits arising out of discrimination

THIS DIAGRAM IS FOR GENERAL ILLUSTRATION PURPOSES ONLY; FOR ACTUAL COVERAGES AND LIMITS SEE THE APPLICABLE EXCESS POLICIES

**CIRSA 2022 WORKERS' COMPENSATION COVERAGE
 PLAN COVERAGE STRUCTURE
 (As of January 1, 2022)**



- A. CIRSA's Self-Insured Retention of \$750,000 per claim/occurrence for all claims made by employees other than firefighters/police officers/search and rescue, \$1,000,000 for all claims made by firefighters/police officers/search and rescue, and member deductible, if any
- B. Payments for Incurred Medical Expenses
- C. Temporary and Permanent Disability Payments
- D. Employer's Liability Coverage

* Specific Excess Insurance to Statutory Limits as set forth in the Colorado Workers' Compensation Act

** Specific Excess Insurance to \$1,000,000 per occurrence

THIS DIAGRAM IS FOR GENERAL ILLUSTRATION PURPOSES ONLY; FOR ACTUAL COVERAGES AND LIMITS SEE THE APPLICABLE POLICY, MEMBERSHIP AND BOARD POLICIES AND CIRSA BYLAWS.

CIRSA

Plan Information

2022 EQUIPMENT BREAKDOWN COVERAGE PLAN (Optional)

<u>Coverage:</u>	Coverage applies to boiler, fired and unfired pressure vessels, mechanical and electrical machine or apparatus used for generation, transmission or utilization of mechanical or electrical power including fans, pumps, compressors, generators, air conditioning and refrigeration equipment, switch gear, circuit breakers, computer and communication systems, etc. Other features include 180 days automatic coverage on newly acquired locations, 60 days' notice of cancellation, and 180 days Business Income period of restoration.	
<u>Limit:</u>	\$100,000,000	Total Limit per Breakdown. Includes Property Damage, Newly-Acquired Locations (180 days), Ordinance or Law, Hazardous Substances
<u>Sublimits:</u>	\$10,000,000	Total Limit for Business Interruption and Extra Expense for all locations, except power generating locations
	\$250,000	Total Limit for Business Interruption and Extra Expense for all power generation locations as scheduled
	\$750,000 Blanket Limit	Electronic Data, Expediting Expenses, Public Service Charge, Spoilage (Scheduled Locations and Utility-Owned Equipment), and Water Damage
	\$50,000	"Fungus", Wet Rot and Dry Rot (Property Damage)
	\$100,000	Ammonia Contamination
<u>Deductibles:</u>	\$2,500	Any other objects described in and covered by the policy except objects at Generating or Co-Generation facilities
	\$5,000	All ice skating rinks or arenas
	\$25,000	All ski lifts and ski gondolas including all connected equipment
	\$100,000	All electrical power producing equipment and associated connected equipment (except emergency generators) including all scheduled turbine/generator units and associated boilers
	\$1.50/KVA	All Transformers (with \$25,000 minimum)
	120 hours	At all locations where Business Income/Extra Expense applies, except 240 hours deductible at all electric power producing locations and associated connected equipment, including transformers, where Business Income/Extra Expense applies
	12 hours	Dependent Business Premises
	24 hours	Loss of Utilities

<u>Special Provisions:</u>	180 days ACV	Business Income “Period of Restoration” Internal combustion engines and their driven objects at the Following entities: The Town of Holly, the City of La Junta, the Town of Springfield and the City of Trinidad
<u>Claims:</u>	Federal Insurance Company, a member of Chubb Group of Insurance Companies, is handling the processing of claims. Claims should be reported in one of the following manners: <ul style="list-style-type: none">▪ Phone: (800) 252-4670▪ Fax: (800) 300-2538▪ Email: cscfnol@chubb.com▪ Internet: www.chubb.com	
<u>Inspections:</u>	Federal Insurance Company, a member of Chubb Group of Insurance Companies, is handling inspections. If you own or operate equipment that requires a certificate to operate legally, and it is insured under this policy, and you would like Federal Insurance Company, a member of Chubb Group of Insurance Companies, to perform the next required inspection, please contact your CIRSA Underwriting Representative.	
<u>Reporting Requirements:</u>	No premium charge for values under \$1,000,000 when added mid-year. An exception is for new members to the program, in which case premium will be charged regardless of value.	

This information is provided only as a general summary of the coverages that apply or are available to CIRSA members. All coverages are governed by the terms, conditions, exclusions, and limits stated in the applicable coverage documents.

This summary should not be relied on as a substitute for review of those documents.

CIRSA

Plan Information

2022 EXCESS CRIME COVERAGE PLAN (Optional)

Coverage: Employee Dishonesty including Faithful Performance of Duties Coverage, Money and Securities (Loss Inside/Outside the Premises) Coverage, Forgery or Alteration Coverage, Computer Fraud Coverage, Funds Transfer Fraud Coverage, Impersonation Fraud Coverage and Money Orders and Counterfeit Paper Currency Coverage.

Limits: Members have the option of selecting limits of \$500,000 per occurrence, \$2,000,000 per occurrence, or \$5,000,000 per occurrence.*

** For members who have experienced claims that have been reported to AIG in the past few years, AIG may elect not to quote higher limit policies at their discretion.*

<u>Sublimits</u>	<u>\$500,000 Policy</u>	<u>\$2,000,000 Policy</u>	<u>\$5,000,000 Policy</u>
Impersonation Fraud	\$100,000	\$100,000	\$100,000
Credit, Debit or Charge Card Forgery	\$500,000	\$1,000,000	\$2,500,000
Prior Theft or Dishonesty	\$25,000	\$25,000	\$25,000

Employee Dishonesty including Faithful Performance of Duties: Loss or damage to money, securities, and property other than money and securities resulting directly from a dishonest act committed by an employee or from the failure of an employee to perform duties faithfully or account for monies and property received.

Loss Inside Premises: Loss of money or securities or property other than money or securities from theft, disappearance, robbery or destruction within the entity's premises or banking premises.

Loss of, and loss from damage to, a locked safe, vault, cash register, cash box, or cash drawer located in the premises resulting directly from an actual or attempted theft of or unlawful entry into those containers.

Loss from damage to any of the premises or its exterior resulting directly from an actual or attempted theft of money or securities.

Loss Outside Premises: Loss of money and securities of the entity from theft, disappearance, robbery or destruction outside the premises in the care and custody of a messenger, custodian, or any armored vehicle company.

Forgery or Alteration: Loss resulting from forgery or alteration of any checks, drafts, promissory notes, or similar written promises, orders or directions to pay a certain sum in money.

- Computer Fraud: The theft of money and securities following and directly related to the use of any computer to fraudulently cause a transfer of that property from inside the entity's premises to a person or place outside the premises.
- Funds Transfer Fraud/ Impersonation Fraud: Loss resulting from loss of "funds" resulting directly from a fraudulent instruction to transfer, pay or deliver funds from your transfer account. Loss resulting from loss of "funds" resulting directly from a "fraudulent instruction" or receipt of a "fraudulent instruction" from a purported vendor, which advises you that the vendor's bank account information has been changed and you suffer a loss of "funds". Please note sublimit for Impersonation Fraud on the first page of this document.
- Money Orders/ Counterfeit Paper Currency: Loss due to nonpayment upon presentation of any money order issued by any post office or express company which the entity accepted in good faith in exchange for merchandise, money or services.
- Loss due to the entity's good faith acceptance of counterfeit United States currency, during the regular course of business.
- Claims: AIG is handling the processing of claims. Claims should be reported in one of the following manners:
- Send Notification of Loss in a formal letter indicating the Who, What, When and Where of the claim to the following. Be sure to include the policy number in your correspondence.
- Mail: AIG, Financial Lines Claims
P.O. Box 25947
Shawnee Mission, KS 66225
- Fax: (866) 227-1750
Email: c-claim@AIG.com

This information is provided only as a general summary of the coverages that apply or are available to CIRSA members. All coverages are governed by the terms, conditions, exclusions, and limits stated in the applicable coverage documents. **This summary should not be relied on as a substitute for review of those documents.**